

BOT Finance/Advancement Committee meeting

Monday, May 5, 2025

Virginia Museum of Natural History

Attending:	Anne Burnette	Not attending:	Cord Cothren
	Nathan Sanford		Tyler Carter
	Ryan Barber		
	Jonathan Martin		

Welcome and remarks

- Anne Burnette called the meeting to order and welcomed the committee members and staff.

Status of budget and upcoming priorities

- Jonathan Martin provided an overview of the FY25 budget through the 3rd quarter, along with an overview of the upcoming FY26 budget.

Recent and pending support

- Combined endowment balance as of March 31, 2025, up 13.7% over the balance on March 31, 2024. The March 31 endowment balance is up 3.2% over the Dec. 31 balance.
- Visitation is up slightly over last year, continuing steady growth.
- # of gifts is continuing strong, with this fiscal year on track to either be a record or close to it.
- # of memberships are up over last year.
- *Museums for All* participation is 8.1% for the quarter, up from the 7.43% average over recent 3rd quarters.
- The museum will implement targeted price increases beginning July 1, 2025, including admissions, Museum Store, education programming and other areas of revenue generation.
- Recent individual donation of \$10,000 for support of VMNH Summer Camps and biodiversity research.
- Several recent and pending grants and Corporate Partnerships.

Upcoming events, programs and initiatives

- The museum's recent Reptile Festival was a success, drawing over 2,400 visitors from across the region and multiple states.
- National Science Foundation Day at VMNH is May 10, with free admission.
- Dino Festival will be held July 25-26.